

Policy name: NSREAA Dues and Fees Policy

Purpose: The purpose of this policy is to establish the annual Dues and Fees for the various categories of membership.

Policy:

a) The Dues and Fees for members of the NSREAA are as follows:

Membership Category	Membership dues	Fee appraiser dues	AIC Programs & Promotions dues (AIC-NS members only)	Total
Regular (fee)	\$350.00	\$50.00	\$35.00	\$435.00
Regular (non-fee)	\$350.00	-	\$35.00	\$385.00
Candidate (fee)	\$350.00	\$50.00	\$35.00	\$435.00
Candidate (non-fee)	\$350.00	-	\$35.00	\$435.00
Temporary	\$326.35	-	-	\$326.35
Out-of-Province	\$350.00	\$50.00	-	\$400.00
Retired	\$30.00	-	-	\$30.00
Student	-	-	-	\$0.00
Reinstatement fee	-	-	-	\$500.00

- b) In addition to being contained in this policy, the foregoing Dues and Fees shall also be posted to the NSREAA website.
- c) Dues and fees shall be payable by October 1st of each year for renewal purposes.
- d) Dues and Fees shall apply to the membership year which runs from 1st October to 30th September. New Candidates who are admitted on or after June 1st shall pay their dues and fees as above, and those dues and fees shall be considered sufficient until September 30th of the following year. Reinstating members who are admitted on or after August 15th shall pay their dues and fees as above, and those dues and fees shall be considered sufficient until September 30th of the following year.
- e) Members whose membership is surrendered or suspended during the year shall not be entitled to a refund of any prepaid Dues and Fees intended for the balance of the year.

- f) Notwithstanding clause e) above, the Board shall have the discretion to waive/reduce/amend the Dues and Fees under such circumstances as they deem appropriate. The Registrar shall have the discretion to waive/reduce/amend the Dues and Fees for Compassionate Leave for AIC members as per the AIC definition and requirements of Compassionate Leave.
- g) Fellows of the AIC shall pay Regular (fee), Regular (non-fee), or retired dues as applicable.
- h) Non-AIC members are not required to pay the AIC Programs and Promotions dues.
- i) AIC members from other provinces who are out-of-province members of NSREAA are not required to pay the AIC Programs and Promotions dues.
- j) AIC members from other provinces who transfer their membership to NSREAA are not required to pay the AIC Programs and Promotions dues for the billing cycle in which they transfer. They shall pay the AIC Programs and Promotions dues for the subsequent cycle and cycles thereafter.
- k) A \$500.00 reinstatement fee shall apply for any Regular (fee), Regular (non-fee), Candidate (fee), and Candidate (non-fee) whose membership has not been in good standing (e.g. lapsed for non-payment of dues, lapsed for non-payment of insurance, lapsed for failure to complete CPD credits, etc.) for more than three months.

Date adopted: 22nd April 2021